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WHAT IS A COLLEGE DEGREE REALLY WORTH?

Is higher education really the prerequisite for success?

Do you need a college degree to succeed? That assumption is long-

entrenched, and it isn't hard to see a relationship between education and earning power. Yet the cost and debt linked to getting a degree are so significant now that some contrarians are saying "skip it" - go learn in the world rather than on campus, if you're smart you'll do just as well in life.



When and how did such a

controversial idea emerge? It has gained momentum in the past decade, especially in the wake of Robert Kiyosaki's *Rich Dad*, *Poor Dad*. The best-seller contends that while financial literacy is crucial for success, a college education is not. Kiyosaki compares what he learned from his "poor dad" (his father, a Ph.D. who became Hawaii's superintendent of education yet struggled financially) with what he learned from his hazily identified "rich dad" (a high school dropout who became the richest man in Hawaii). You may be a fan of the book, or

you may not be; its popularity can't be dismissed. 1

Read the full article here.

Monthly Economic Update

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