


Life Happens!

Information and Advice to Help You Plan and Prepare for What Life Has to Offer...

GRAY EQUITY MANAGEMENT, LLC 

The Power of 3™: Client, CPA & Financial Advisor

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THE 2 BIGGEST RETIREMENT MISCONCEPTIONS

While the idea of retirement has changed, certain financial assumptions haven't.

We've all heard about the "new retirement", the mix of work and play that many of us assume we will have in our lives one day. We do not expect "retirement" to be all leisure. While this is becoming a cultural assumption among baby boomers, it is interesting to see that certain financial assumptions haven't really changed with the times.

In particular, there are two financial misconceptions that baby boomers can fall prey to - assumptions that could prove financially harmful for their future.

#1) Assuming retirement will last 10-15 years. Previous generations of Americans planned for retirements anticipated to last only 10-15 years. Today, both men and women who reach 65 can anticipate around 20 additional years of life. It's important to note that this is just an average; a quarter of people reaching 65 will live beyond 90 and ten percent will live another five years or more.¹

However, some of us may live much longer. The population of centenarians in the U.S. is growing - the Census Bureau counted 53,364 folks 100 years or older in 2010 and showed a steady 5.8 percent rise in centenarians since the previous count in 2000. It also notes that between 1980 and 2010 centenarians experienced a population boom, with a 65.8% rise in population, in comparison to 36.3% overall.²

[Read the full article here.](#)

Monthly Economic Update

Gray Equity Management helps you stay in-the-know about the latest news that could impact your financial success. View recent issues of our "Monthly Economic Update" [here](#).

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"By integrating independent wealth management, accounting and tax planning services we give our clients a complete financial understanding that helps them keep the promises they have made to themselves and their families, both in the present and for the future."

Gray Equity Management, LLC
34 Southwest Park
Westwood, MA 02090
781-407-0300
www.grayequitymanagement.com

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