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Gray, Gray & Gray, LLP's News

Hit List: IRS Warns of Top Tax Scams



It is nearly impossible to read a newspaper, watch a TV news broadcast, or surf the web without coming across a story of someone who has fallen victim to a tax scam. Cunning thieves can assume your identity to steal your tax refund, and cause havoc and confusion that can cost thousands of dollars to correct. The criminal element is particularly active during the tax filing period, using all kinds of tricks to do their dirty work.

The Internal Revenue Service (IRS) has been diligent in warning taxpayers about scams being run during tax season, and recently released their "Dirty Dozen" list of scams they are seeing this year. Be alert and on guard against these devious plots. Read more here.

Full Article







Family Business

Fringe Benefits for a Family Partnership or LLC



If your family business operates as a partnership or LLC, there are special tax rules that apply to the fringe benefits you provide to partners or members. Here is a rundown of the taxable and tax-free perks that your business can supply.

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Business Tax

Fall Back on Bad Debt Deductions



No matter what the economic climate is, you may have some customers who don't pay their bills. As a last resort, you may be able to at least get a tax break for business bad debts. This article explains the basic rules.

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Personal Tax

Leaving IRA Money to Charity: A Tax-Smart Strategy

If you've been a smart saver, you may have IRAs with large balances. Chances are, you have designated beneficiaries for those IRAs, such as your children. But if you also have a favorite charity that you plan to leave money to, there may be a way to structure your estate so that taxes are minimized and everyone receives more — your loved ones and the charity. This article reveals eye-opening details.

IRA Beneficiaries



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