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About

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Service Spotlight: Our Promise to You, Our Very Important Client...

At Gray, Gray & Gray, we take great pride in living our core values. What does this mean for our clients? Simply put, you can count on us to go beyond the numbers for you by providing advice and insights to help you be successful in your business and personal lives. Our suite of service offerings is based on our clients' needs and in alignment with our mission of being your complete and trusted business advisor. Therefore, it is important to us that you are aware of all the services available to you, particularly as your business evolves and your needs change. You can count on us to help you every step of the way!

**Practice Areas** 

In this "Service Spotlight" section of the newsletter, our goal is to help familiarize you, our very important client, with the wide variety of service offerings available to help you prosper. For information on all of our services, visit our website at <a href="https://www.gggcpas.com">www.gggcpas.com</a>.

#### THIS WEEK'S TOPIC: CLOUD ACCOUNTING



What is Cloud Accounting and Why Do I Need It for My Business?

By Paul J. Gerry, Jr., CPA, PFS

It is hard to believe the Internet is barely 20 years old. Yet in just two decades the Internet has dramatically changed the way we communicate, travel, shop and conduct business. What used to take days or weeks to accomplish can now be done in real time.

Partners Foundation

Nowhere has the Internet had more impact than in business. Technology has allowed local companies to enjoy a global presence, and given international corporations a local footprint. Business processes have been streamlined and accelerated, resulting in significant improvement in efficiency. **Read more here.** 

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# **Employee Benefits**

## Protection if Employees' 401(k) Choices Yield Poor Results



For several years now, we have seen major changes in retirement planning as the responsibility for financing and investment choices has shifted increasingly to employees. Although plan administrators are generally not responsible if an employee makes a poor choice, they are expected to ensure that a broad range of prudent choices is available. Is your business in compliance with the law?

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# **Benefit Tax Issues**

## Fringe Benefits for a Partnership or LLC

**If your business operates** as a partnership or LLC, there are special tax rules which apply to the fringe benefits you provide to partners or members. Here is a rundown of the taxable and tax-free perks your business can supply.



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#### **Retirement Plans**

#### Should Your 401(k) Plan Adopt An Auto-Enrollment Feature?



Many employers have 401(k) plans without a high percentage of staff members voluntarily participating. This means their employees are probably not saving enough for a comfortable retirement. The Pension Protection Act made it easier for organizations to automatically enroll employees. Take a look at the rules and how your company might benefit from them.

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# Fed expected to raise rates as U.S. economy flexes muscle

Reuters.com - Wed, 15 Mar 2017 01:07:02 -040

## AT&T's \$85.4 billion deal for Time Warner wins EU thumbs-up

#### Wall Street opens higher as oil rebounds; Fed eyed

#### Toshiba offers memory chip shares as collateral for loans: sources

Reuters.com - Wed. 15 Mar 2017 09:23:33 -040

## Audi searched by German police in Dieselgate swoop

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"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!" -New England Sports Network (NESN)

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