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# Gray, Gray & Gray to Begin Employee Exchange Program with UK Accounting Firm



Congratulations to Heather Robertson, CPA, CIA, a senior staff member of our client services team, on being selected for this once-in-a-lifetime learning opportunity! This summer, Heather will spend 11 weeks working at Page Kirk, a Chartered Public Accounting Firm in Nottingham, England, while a Page Kirk professional joins the Gray, Gray & Gray team for the same period.

Read more about the exchange program here.

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# **Family Business**

# Choosing Among the Children



Sibling rivalry is bad enough for parents in their personal lives, but when it filters into the workplace in succession planning it can be downright nerve wracking. But family businesses can't avoid the issue. Click "Full Article" for some ways to deal it.

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#### **Business Tax**

# Salvage a Casualty Loss Deduction



Obtaining a casualty loss on personal property can be tough because of the limitations imposed by law. But if your personal automobile is involved in an accident, there may be a way to salvage a business tax deduction. Click "Full Article" for the details.

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# **Personal Tax**

# Do Not Take Tax Chances on Gambling



Gambling winnings fall under the Internal Revenue Code definition of gross income "from whatever source derived," and that means they are taxable. Click "Full Article" to learn what information you should keep if you play bingo, head to the racetrack or hit the tables in Vegas -- so you can stay out of trouble with the IRS.

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