



## Retirement Plans

### The Decline and Fall of the American Pension Program



**Once upon a time**, American industrial workers stayed on the job well into their 60s which is about when their bodies were beginning to break down under the strain. In return for a lifetime of service at one company, though, the employers were willing to ensure that their basic income needs were taken care of as long as they lived. Read on to learn how the system has changed.

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