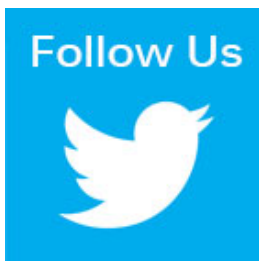


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### GG&G News - Employee Benefit Plan Audits

#### IRS Checklists for Retirement Plan Sponsors



If your business sponsors an employee retirement plan, you have a fiduciary responsibility to make sure the plan is governed and operated in compliance with federal guidelines and regulations. These rules are designed to protect both plan sponsors and participants, and apply to a wide range of plan types, including 401(k), 403(b), SEP, SARSEP, Simple IRA, and other plans.

Fortunately, the Internal Revenue Service (IRS) provides a number of helpful checklists and guides to help plan sponsors more fully understand their responsibilities. [Read more here.](#)

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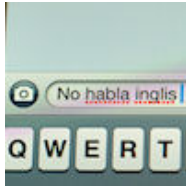
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### Employee Benefits

#### Coping with Language Barriers



**Increasing numbers** of U.S. residents speak foreign languages and many of them are participating in employee benefit plans. Your company may be required by law to assist them in understanding their benefits. Click "Full Article" for a look at what you must do and how some companies go beyond that.

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## Benefits Administration

### Using 'Plastic' for FSA Transactions



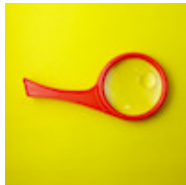
**Flexible Spending Accounts** have become easier to administer since the IRS has liberalized its guidelines. And as you know, flexible spending accounts can reduce the taxes paid by both the employer and the employee. Keep reading for a rundown on the changes which involve using debit, credit and stored value cards.

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## Benefit Tax Issues

### Audit Your Retirement Plan Before the Feds Do



**Many companies are unaware** their retirement plans have problems until they are audited by the IRS or investigated by the Department of Labor. However, by self-auditing your plan, you can identify and correct any problems *before* the federal government initiates an investigation. Continue reading for six areas which can get your company in trouble.

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-New England Sports Network (NESN)

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