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Family Business

Succession Planning: Splitting Up the Pie



One of the biggest challenges facing family businesses is CEO succession. As part of the process of picking a successor, many family business owners find they need to compensate the siblings that were not chosen. Navigating the process can be a minefield for many members of the senior generation. Here are some considerations to take into account.

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Human Resources

Keep Top Talent on Board

Building an effective staff means giving employees plenty of leeway. A desirable environment combines a focused, flexible atmosphere with open communication and challenging work. Here are some smart, family-friendly elements to help your company retain top employees.



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Management

Your Employee Handbook: Include 12 Critical Issues



Employee handbooks serve multiple purposes. Among the benefits of a well-prepared manual are helping your managers treat employees in a consistent manner, reducing conflicts among staff members and lowering your company's legal exposure. Here are a dozen important issues that should be included in a well-crafted manual.

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