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Gray, Gray & Gray, LLP's News

Gray, Gray & Gray Hosts Boys & Girls Club of Dorchester for This Year's Halloween Party



This year, in addition to Gray, Gray & Gray team members' family and friends, the firm hosted 25 children from the Boys & Girls Club of Dorchester. Team members showed their Halloween spirit and creativity by decorating their work spaces, from a scary circus, to a shipwreck, shark photo booth, Candy Land, field of screams, Wizard of Oz, and more! Children trick or treated throughout the office before enjoying a pizza party, games and other fun activities. The invitation to the Boys & Girls Club of Dorchester was extended by the Gray, Gray & Gray Charitable Foundation, who provided children with their dream costumes for the party.

Gray, Gray & Gray team members also made donations for a raffle to help raise funds for the Boys & Girls Club of Dorchester. During the party, Gray, Gray & Gray and the Gray, Gray & Gray Charitable Foundation presented a check from the raffle proceeds to the Boys & Girls Club, which plans to use the funds to purchase turkeys for families this Thanksgiving.

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Visit Gray, Gray & Gray's Facebook page to view more event photos.

Family Business Hire Your Kids and Save Taxes



Putting your kids to work in the family business can be a win/win situation. Your children gain experience and income while you reduce your employment tax costs and income tax liability. Read on to see if your business qualifies.

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Business Tax



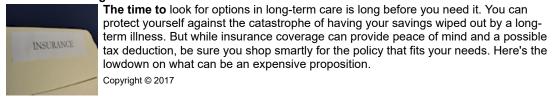


If the IRS decides a business is a personal service corporation, rather than a corporation, the entity loses the ability to take advantage of graduated income tax rates. Instead, the personal service corporation must pay tax at a flat 35% rate. This article explains the tax law definition of a personal service corporation and describes one case in which a surveying firm was recharacterized and slapped with a tax deficiency. Copyright © 2017

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