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GG&G News - Employee Benefit Plan Audits

The Hidden Threat of New Partnership Audit Rules



By Michael D. Koppel, CPA, PFS, CITP, MBA Retired Partner at Gray, Gray & Gray

While attention is focused on the major new tax law that has recently emerged from Congress, the Internal Revenue Service (IRS) is ready to implement changes in the way partnerships are audited. The "Centralized Partnership Audit" program was authorized by Congress in 2015, and will go into effect just a few weeks from now, on January 1, 2018. If you think the Centralized Partnership Audit won't affect you because you don't own a business, or because your business is not a partnership, think again. Click here to read more.

PLUS - don't miss our "New Partnership Audit Rules Explained" webinar TODAY at 4:00pm EST! Tune in to gain a better understanding of the Centralized Partnership Audit program and the requirements for opting

out. If you haven't registered for this webinar yet, click here now.

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Happy Holidays from Gray, Gray & Gray!



On behalf of the entire team, we wish you a holiday season filled with joy and a prosperous New Year! Thank you for the confidence and trust you place in us. We look forward to continuing to go beyond the numbers for you in 2018.

Please note: Gray, Gray & Gray's offices will be closed on Monday, December 25th.

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Employee Benefits

Are Your Company's Voluntary Benefits Really ERISA Plans?



There's no question that voluntary benefit plans are growing in popularity in America's workplaces. Employees and employers alike love them. One word of caution if you are considering offering a voluntary benefit ... check to find out if ERISA governs your plan. Knowing the difference can keep your company out of hot water. Read the "Full Article." Copyright © 2017

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Retirement Plans

Stay on Top of Retirement Tax Angles



Unless you and your employees understand taxes and take certain steps, a large portion of your retirement savings could be taken in federal and state taxes. So it makes sense to plan out tax-saving strategies ahead of retirement. Keep reading for illustrations of how tax-free, tax-deferred and taxable accounts can affect your end results.

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Benefits Administration

Make Sure Workers and Managers Comply With HIPAA



When it comes to health issues, employee privacy is important. But the rules may seem overwhelming for employers. The Health Insurance Portability and Accountability Act (HIPAA) has added many new responsibilities. Do you know what's expected of your organization? If not, continue reading.

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-New England Sports Network (NESN)

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