

Fueling Your Future.



Information for Oilheat,
Propane & Petroleum
Business Leaders

GRAY GRAY & GRAY[®]
CERTIFIED PUBLIC ACCOUNTANTS | ADVISORS

Canton | Framingham | Boston

BEYOND THE NUMBERS

March 2018

Issue No. 66

It takes more than numbers.

Gray, Gray & Gray is here to help you "Fuel Your Future" by going beyond accounting services. With over 70 years in the energy business, we go beyond the numbers by delivering insight, guidance and knowledge to our energy clients so they can achieve growth and profitability.

COMING SOON!

Gray, Gray & Gray's 27th Annual Energy Industry Survey

**COMING
SOON**

At Gray, Gray & Gray, we are committed to bringing you key information for your success. For nearly three decades, your participation in our Energy Industry survey has allowed us to provide a "snapshot" of the retail oil and propane industry, helping to establish industry benchmarks and the standards by which company performance is measured.

Please watch your mailbox for this year's survey coming soon!

SAVE THE DATE!

Gray, Gray & Gray's First "Around the Energy Industry" Event Thursday, May 10th

Gray, Gray & Gray has assembled the energy industry's most innovative local leaders to provide expert insight and actionable recommendations to help you plan for a stronger, more profitable future for your business. Mark your calendar now and plan to join us on May 10th.

More details and registration information coming soon.



Gray, Gray & Gray Continues to Rank Among Top Accounting Firms in Massachusetts

**BOSTON
BUSINESS JOURNAL**

The *Boston Business Journal* has ranked Gray, Gray & Gray as the 15th largest accounting firm in Massachusetts for the second consecutive year. The annual rankings are based on the size of the firm's professional staff in the state.

"It is gratifying to have the hard work and dedication of our staff to going 'beyond the numbers' for our clients recognized with this high ranking," said Jim DeLeo, Leading Partner of Gray, Gray & Gray. "While some other firms on the Boston Business Journal list are regional offices of large national firms, we are committed to remaining an independent firm so we can focus on serving as trusted advisors and providing personal attention to our clients in Massachusetts and New England."

[READ MORE HERE](#)

Important Tax Deadline Reminder: March 15

Partnerships deadline for filing a 2017 calendar year return (Form 1065). Provide each partner with a copy of their Schedule K-1 (Form 1065), Partner's Share



of Income, Deductions, Credits, etc., or substitute Schedule K-1 (Form 1065).

To request an automatic 6-month extension of time to file the return, file Form 7004 .Then file the return and provide each shareholder with a copy of their final or amended (if required) Schedule K-1 (Form 1065) by September

17.

S Corporations deadline for filing a 2017 calendar year return (Form 1120S) and paying any tax due. Provide each shareholder with a copy of their Schedule K-1 (Form 1120S), Shareholder's share of Income, Deductions, Credits, etc., or substitute Schedule K-1 (Form 1120S).

To request an automatic 6-month extension of time to file the return, file Form 7004 and deposit what you estimate you owe in tax. Then file the return, pay any tax, interest and penalties due, and provide each shareholder with a copy of their Schedule K-1 (Form 1120S) by September 17.

As always, if you have any questions, need help filing your taxes, or are wondering what you will need to file, please contact Gray, Gray & Gray at (781) 407-0300.

Visit Us at These Upcoming Events This Spring

New York Propane Spring Conference & Annual Meeting

March 27-28, 2018

The Desmond - Albany, NY

Don't miss Gray, Gray & Gray's presentation on ways to leverage cloud accounting and keep a finger on the pulse of key financial metrics for making better informed business decisions and accelerating growth!

National Propane Gas Association Southeastern Convention & International Propane Expo

April 6- 8, 2018

Georgia World Congress Center - Atlanta, GA

Eastern Energy Expo

May 20-23, 2018

Foxwoods Resort Casino - Mashantucket, CT

Join us for a special presentation on the impact of tax reform on the energy industry and ways to begin preparing now for the next heating season!

More events to follow.

If Takes More Than Numbers.

"Gray, Gray & Gray has been Coan Oil's accounting firm since 1945. We were one of their first clients and the fact that we are still with them today says a great deal about the relationship between our companies. For [over] sixty-five years they have helped keep us on track, growing and profitable. Gray, Gray & Gray not only knows our business inside and out, they understand the oilheat industry and how to make the most of our opportunities. We have always relied on Gray, Gray & Gray to keep us on top of the many changes occurring in the accounting field as well as changes in the oil industry. Our relationship with Gray, Gray & Gray has strengthened from generation to generation, from my father who worked with the original Gray brothers to my own connection with the firm today. We count on them as more than just accountants, but as someone we can trust with everything from business strategy to financial planning. It's been a great partnership."

- Kevin Coan, Coan Oil, Inc.

GRAY GRAY & GRAY
CERTIFIED PUBLIC ACCOUNTANTS | ADVISORS
BEYOND THE NUMBERS

781.407.0300

www.gggcpas.com

 Forward to a Friend



The information contained in this communication (including any attachments and/or re-directs to other online sources) is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties under the Internal Revenue Code.

We're Growing!

**View our current job openings and the many benefits of
joining our team.**

[VIEW JOB OPENINGS](#)