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Gray, Gray & Gray, LLP's News

Important Tax Deadline Reminder: April 17



Since the usual April 15 deadline falls on a Sunday this year and Emancipation Day is observed on Monday, April 16, taxpayers nationwide have an additional two days to file. April 17th is the deadline for:

Individuals filing a 2017 income tax return (Form 1040, 1040A, or 1040EZ) and paying any tax due. If you want an automatic 6-month extension of time to file the return, file Form 4868 and pay what you estimate you owe in tax to avoid penalties and interest.

Estate income tax or trust income tax returns (Form 1041) filing or to request an automatic five-month extension of time to file (Form

7004).

Corporations filing a 2017 calendar year income tax return (Form 1120) and paying any tax due. If you want an automatic 6-month extension of time to file the return, file Form 7004 and deposit what you estimate you owe in taxes.

Corporations depositing the first installment of estimated income tax for 2018.

As always, if you have any questions, need help filing your taxes, or are wondering what you will need to file, please contact Gray, Gray & Gray's Tax Department at (781) 407-0300.

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Family Business

Start Succession Planning Now



Family business transitions are tricky and they often end in failure. But there are ways to help ensure that your company stays in the family -- if that is your ultimate goal. Click "Full Article" to learn the strategies that are integral to successfully handing over the business keys to family members.

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If your company pays for an employee benefit but nobody knows about it, what is your return on investment? The answer is, not much! Job applicants are often focused on the benefits you offer. But if you've added or enhanced benefits over time, existing employees may not be aware of what is available. They may also make the mistake of undervaluing what you pay in terms of the cost to you. If that's the situation in your company, it's time you let your people know.

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