

**GRAY EQUITY MANAGEMENT LLC  
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CANTON, MA 02021**

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**[www.grayequitymanagement.com](http://www.grayequitymanagement.com)**

This brochure provides information about Daniel Romano, Paul Gerry, Jr., James Branch and Justin Klunder that supplements the Gray Equity Management LLC brochure. You should have received a copy of that brochure. Please contact us at: (781) 407-0300, or by email [at: dromano@grayequitymanagement.com](mailto:dromano@grayequitymanagement.com) if you did not receive Gray Equity Management LLC's brochure or if you have any questions about the contents of this supplement. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Daniel Romano, Paul Gerry, Jr., James Branch and Justin Klunder is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

Revised 4/9/2018

## **ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

### **DANIEL CHARLES ROMANO, CPA, PFS**

Born 1960

#### Educational Background:

- B.S., Accounting, Northeastern University, Boston, MA, 1983

#### Business Experience:

- Managing Member, Chief Compliance Officer, Gray Equity Management LLC, Canton, MA, 04/1999 to Present
- Partner, Gray, Gray & Gray, LLP, Canton, MA, 07/1983 to Present
- Investment Advisor Representative, 1st Global Advisors, Inc., Canton, MA, 05/2011 to 01/2018
- Registered Representative, 1st Global Capital Corp., Canton, MA, 04/1997 to 01/2018
- Agent, 1st Global Insurance Services, Inc., Canton, MA, 04/2005 to 01/2018.

Mr. Romano's contact information:

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### **PAUL JOSEPH GERRY, JR., CPA, PFS**

Born 1959

#### Educational Background:

- B.S., Accounting, University of South Florida, Tampa, FL, 1987

#### Business Experience:

- Member, Gray Equity Management LLC, Canton, MA, 02/2008 to Present
- Partner, Gray, Gray & Gray, LLP, Canton, MA, 02/2008 to Present 09/2000 to Present
- Investment Advisor Representative, 1<sup>st</sup> Global Advisors, Inc., Canton, MA, 09/2000 to 01/2018
- Registered Representative, 1st Global Capital Corp., Canton, MA, 12/1999 to 01/2018
- Member, Patterson & Gerry CPA, LLC, Framingham, MA, 12/1998 to 01/2008
- Agent, 1st Global Insurance Services, Inc., Canton, MA, 06/2007 to 01/2018.

Mr. Gerry's contact information:

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**JAMES ELLIOTT BRANCH, CFP, ChFC, CLU**

Born 1954

Educational Background:

- Attended Indiana University School of Law, Bloomington, IN, 1976-1977
- B.A., History, Indiana University, Bloomington, IN, 1976

Business Experience:

- Investment Adviser Representative, Gray Equity Management LLC, Canton, MA, 03/2008 to Present
- Registered Representative, 1st Global Capital Corp., Canton, MA, 06/2004 to 01/2018
- Investment Adviser Representative, 1st Global Advisors, Inc., Canton, MA, 06/2004 to 01/2018
- Agent, 1st Global Insurance Services, Inc., Canton, MA, 07/2004 to 01/2018.

Mr. Branch's contact information:

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**JUSTIN JAMES KLUNDER, CFA**

Born 1984

Educational Background:

- B.S., Economics and Finance, College of Charleston, Charleston, SC, 2007

Business Experience:

- Investment Advisor Representative, Gray Equity Management LLC, Canton, MA, 01/2016 to Present
- Associate, Gray Equity Management LLC, Canton, MA, 09/2015 to 01/2016
- Registered Representative, 1<sup>st</sup> Global Capital Corp., Canton, MA, 01/2016 to 01/2018
- Investment Advisor Representative, 1<sup>st</sup> Global Advisors, Inc., Canton, MA, 01/2016 to 01/2018
- Associate, 1<sup>st</sup> Global Capital Corp., Canton, MA, 09/2015 to 01/2016
- Investment Officer, Veritable, LP., Newtown Square, PA, 08/2007 to 09/2015

Mr. Klunder's contact information:  
(781) 407-0300  
[ijklunder@graveequitymanagement.com](mailto:ijklunder@graveequitymanagement.com)

### **ITEM 3: DISCIPLINARY INFORMATION**

**Not applicable.**

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Members of GEM are also licensed, practicing Certified Public Accountants with the firm of Gray, Gray & Gray LLP ("GG&G").

Daniel C. Romano, Managing Member of GEM, is principally responsible for providing advisory services on behalf of GEM and his time is dedicated primarily to servicing Clients of the Firm. The majority of the members of GEM spend the majority of their time to providing accounting services on behalf of GG&G.

GG&G may recommend GEM to accounting Clients in need of advisory services. GEM may recommend GG&G to advisory Clients in need of accounting and tax services. Accounting and tax services provided by GG&G are separate and distinct from advisory services of GEM and are separately compensated. No GEM Client is obligated to use GG&G for any accounting services, and, conversely, no accounting Client is obligated to use the advisory services provided by GEM. Information concerning the Client will not be shared except in accordance with all applicable laws and regulations or as authorized by the Client.

The majority of Mr. Gerry's time is dedicated to providing accounting services on behalf of GG&G.

Mr. Branch's and Mr. Klunder's time is dedicated primarily to servicing Clients of the Firm.

### **ITEM 5: ADDITIONAL COMPENSATION**

**Not applicable.**

### **ITEM 6: SUPERVISION**

Mr. Romano is the senior executive officer associated with the Firm. As such, Mr. Romano is the senior officer responsible for all supervisory activities of the Firm.

Mr. Gerry is supervised by Daniel Romano, the Chief Compliance Officer. Mr. Romano reviews Mr. Gerry's work through frequent office interactions as well as remote interactions. Mr. Romano also reviews Mr. Gerry's activities through our Client relationship management system.

Mr. Branch is supervised by Daniel Romano, the Chief Compliance Officer. Mr. Romano reviews Mr. Branch's work through frequent office interactions as well as remote

interactions. Mr. Romano also reviews Mr. Branch's activities through our Client relationship management system.

Mr. Klunder is supervised by Daniel Romano, the Chief Compliance Officer. Mr. Romano reviews Mr. Klunder's work through frequent office interactions as well as remote interactions. Mr. Romano also reviews Mr. Klunder's activities through our Client relationship management system.

**ITEM 7: REQUIREMENTS FOR STATE-REGISTERED ADVISERS.**

Not applicable.