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GG&G News - Employee Benefit Plan Audits

Are Partnership Guaranteed Payments Still a Good Idea?



The Tax Cuts and Jobs Act of 2018 (TCJA) created a new opportunity for many closely held businesses in the form of an exemption from federal tax of up to 20% of *qualified business income*. The calculation of *qualified business income* and the percentage of it that can be excluded is complex. One of the interesting dilemmas presented concerns guaranteed payments made to partners for services rendered.

Many partnerships agreements (including LLCs taxed as a partnership) include a provision regarding who will receive a guaranteed payment and how much that payment will be. Because of the changes caused by TCJA this provision should be reviewed. Here's why: While guaranteed payments are treated as ordinary income to the partner, they are also a deduction from *qualified business income*. [Read more here.](#)

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Employee Benefits

Guidance for Plan Administrators on QDROs



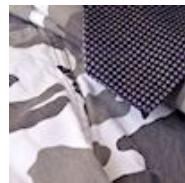
Sooner or later, a benefits administrator is likely to face a situation where a divorcing employee will be subject to a Qualified Domestic Relations Order (QDRO) issued by a court. Are you prepared? Here are several key steps that an administrator must take to meet its obligations.

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Retirement Plans

Handling Pension Plans for National Guard Members and Reservists



Does your staff include reservists or members of the National Guard? If so, and those employees leave temporarily to serve in the military, you need to be aware of special rights they have by law. Violating these rights could result in severe penalties from a formidable opponent — Uncle Sam. This article explains the pension provisions of the *Uniformed Services Employment & Reemployment Rights Act*.

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Benefits Administration

HIPAA Regulates Handling Employee Health Info

If you find HIPAA guidelines confusing, you're not alone. The rules spell out when health plans must obtain employee consent before providing medical information, and when it isn't necessary. Some of the regulations might surprise you. To see if your company is in compliance with HIPAA, keep reading.

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