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Gray, Gray & Gray, LLP's News

Gray, Gray & Gray Annual Summer Outing 2018



On Monday, Gray, Gray & Gray team members stepped out of the office for a day of cruising the Boston Harbor aboard the Elite Private Yacht! Beautiful weather, a photo booth, raffles, and a delicious brunch, coupled with good company and scenery, made for a relaxing and enjoyable day for all. View more photos on our Facebook page here.

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Family Business

Keeping Family Businesses Harmonious



The merger of Molson and Coors highlighted an important issue for family-run companies: Internal conflicts must be resolved. Click "Full Article" for some insight into common sources of strife and guidelines on how families can resolve them.

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Business Tax

Taxations Issues in the Gig Economy

Mobile apps and online platforms have revolutionized the way many businesses offer services to consumers. Examples of the so-called "Gig" economy are widespread from ride sharing and vacation rentals to on-demand housekeeping and legal advice. If you decide to jump on the sharing economy bandwagon, it's important to understand the tax rules for recognizing income, making estimated payments and deducting



legitimate business expenses.

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Personal Tax

How Much Does the IRS Let Delinquent Taxpayers Live On?



The IRS sets up repayment plans for people who fall behind on their taxes. As part of these plans, the tax agency calculates how much individuals need to live based on their circumstances and where they live. From there, the IRS typically comes up with installment payments that will result in Uncle Sam being paid within certain time limits. How much income are delinquent taxpayers allowed to keep?

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