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Gray, Gray & Gray, LLP's News

The Gray, Gray & Gray Charitable Foundation Holds Backpack Drive to Support the Boys & Girls Club of Dorchester!



Once again this year, Gray, Gray & Gray team members had the opportunity to provide at least 50 children with backpacks filled with new school supplies. Thanks to the generous support of Gray, Gray & Gray team members we are helping to ensure many children have the essential items needed for their education. Last week, team members joined together to drop off their donations, assemble the backpacks, and celebrate doing good for others!

Our connection with the Boys & Girls Club is in keeping with the mission of the Gray, Gray & Gray Charitable Foundation: Making a difference by actively supporting causes impacting the health and wellness of the community.

Check out photos from the backpack assembly celebration!

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Family Business

Make a Tax-Smart Redemption of C Corp Stock

Current tax laws present an opportunity for owners of family businesses that operate as C corporations. You may be able to get some of the wealth out of your business at a relatively low tax cost. Continue reading for the details of this strategy.



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Human Resources

When Thinking COBRA, Keep Outsourced Employees in Mind



A U.S. Court of Appeals rejected arguments that a staffing company and its owner were exempt from requirements under the Consolidated Omnibus Budget Reconciliation Act (COBRA). Therefore, they were both liable for the penalty for failing to notify a former employee about COBRA rights. This article explains the details of the case.

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Management

Capture the Intellectual Property of Retiring Employees



Depending on your business, it's likely that many of your employees are going to retire soon. When large numbers of Baby Boomers leave an organization, the resulting loss of intellectual property that goes with them may be devastating. Here are some ways to help stop the "brain drain" by transferring important information and processes to employees who remain before retirees walk out the door.

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