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Gray, Gray & Gray, LLP's News

Gray, Gray & Gray's Annual Year-End Tax & Business Planning Seminar Recap



Thank you to everyone who participated in Gray, Gray & Gray's 2018 Year-End Business Planning Seminar yesterday. This year's half-day seminar was jam-packed with critical information to help you achieve success in 2019. We hope that you enjoyed the presentations and panel discussions, and will put this information to work for your business.

Special thanks to all of our presenters, moderator and panelists - including Jim DeLeo, Kelly Berardi, Brad Carlson, Derek Rawls, Jack Cashman, Dan Romano, Bobby Garrett, Derrick Rebello, David Robinson and Chris Hennessey - for sharing their knowledge of the latest on tax reform and the new tax law, protecting your corporate and personal data from cyber criminals, M&A trends, employment law, and a current look at the state of the economy and the potential impact on businesses in the U.S. and around the globe.

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Don't Miss This Important Webinar for Untangling the New Qualified Business Income Deduction (QBID)

Tuesday, November 27th, 2018 at 10:00am EST

A webinar to help you make sense of the 199A opportunities for your pass through business



C Corporations are not the only entities to receive a tax break in the new tax law. Congress also included a 20% deduction on Qualified Business Income for many pass through entities such as S Corporations, partnerships (including LLCs taxed as partnerships), sole proprietorships, and trusts. This could be a significant benefit for many businesses including most rental real estate. But, as the saying goes... it's complicated. Untangling and understanding the new provision now can give you the information you need to position yourself and your company so that you can maximize the benefit of the deduction. Gray, Gray & Gray Tax Partner Emeritus Mike Koppel will host a one-hour webinar to sort out the details and give you a clear picture of how 199A can work for you.

Click here to learn more and register.

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Family Business

Tax-Wise Ways to Get Cash Out of Your C Corp



Want to withdraw cash from your family business? If you operate as a C corporation, there are ways to accomplish this without paying unnecessary taxes. But you must plan ahead. Continue reading for five strategies to consider.

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Business Tax

Protect Your Company Retirement Plan from an IRS Attack



If your business sponsors a retirement plan, you must invest prudently and stay in compliance with numerous complex federal requirements. If you don't follow the rules, the IRS could disqualify your plan. Here are some steps to help keep your business from falling into a costly noncompliance trap.

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Personal Tax

Rx for Itemizing Medical Expenses



Congress increased the threshold for deducting medical expenses on your personal tax return. Here are more details on these itemized expenses, including a checklist of medical, dental and vision care items to consider when compiling your annual expenses for tax purposes.

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