

The Advisor

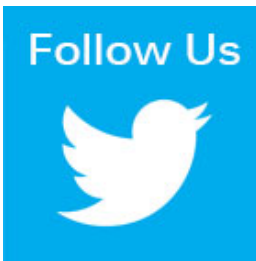
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Gray, Gray & Gray, LLP's News

How New Lease Accounting Rules May Impact Landlords and Tenants



By Richard A. Hirschen, CPA, CGMA
Partner at Gray, Gray & Gray, LLP

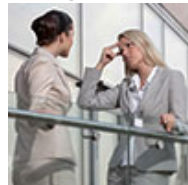
Changes to the way leases are treated for accounting purposes were issued back in 2016 but are just now becoming effective. The new standard significantly changes how leases are recorded and will have an impact on both tenants and landlords.

The new Financial Accounting Standards Board rules go into effect on January 1, 2019 for public entities and January 1, 2020 for all non-publicly traded entities. [Read more here.](#)

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Family Business

Coping With a Nightmare: Firing a Relative in a Family Business



Firing an employee is never easy. But the situation is far worse when the person is a relative in a family business. Here are six steps to help deal with the task of terminating a relative — while dealing with pressures from the family and maintaining important relationships.

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Human Resources

Nurture Understanding Between Generations for a Peaceful Workplace



Just as families experience generational differences in the home, managers and employees may also experience escalating tensions in the workplace that lead to conflict. Attitudes about work, methods of communication and tolerance for tasks that seem menial create impasses that can make for an explosion waiting to happen. Keep reading to learn how a little understanding may smooth the rough patches.

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Management

Build Teams for Growth and Success

Individual creativity and an entrepreneurial spirit are widely admired traits among Americans. But a growing number of companies are discovering what the Japanese have known all along: Teamwork builds success. However, building a cohesive team isn't a snap. Read this article for a rundown of the benefits



and a few tips on how to turn your staff into a lean, effective team.

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