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Family Business

Sell Corporate Stock Tax-Free to an ESOP



One of the best tax breaks available to closely-held businesses is the ability to sell stock to an employee stock ownership plan (ESOP) on a tax-free basis. This strategy works well for business owners who are looking for an exit strategy and are committed to the concept of employee ownership. Continue reading for the details.

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Business Tax

How Tax Reform Affects Divorce Settlements for Small Business Owners



The Tax Cuts and Jobs Act (TCJA) made major changes to the tax rules in many areas. These changes may require a different approach to divorce settlements, especially if the marital estate includes a private business interest and other types of investment. Here's a look at how individual and business provisions of the TCJA might affect a hypothetical business owner's divorce agreement.

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Personal Tax

Navigate the Tax Rules for Boats and RVs



Do you own a large boat or recreational vehicle? In addition to the pleasure you get cruising around in it, you may also be eligible for some federal tax breaks, if you meet certain requirements. This article provides a brief rundown of four possible tax-saving opportunities related to your vehicle or vessel.

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