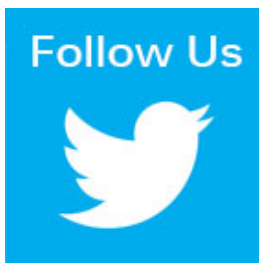


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GG&G News - Employee Benefit Plan Audits

Happy Memorial Day



Thank you to all of the brave women and men who presently serve and to those who have sacrificed their lives serving our country. We pause to express our gratitude and to honor you.

Please note: Gray, Gray & Gray's offices will close at 12:30pm on Friday, May 24th, and will re-open at 8:30am on Tuesday, May 28th.

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Employee Benefits

Do Not Panic If You Receive a Benefit Audit Notice



The word "audit" strikes fear in the hearts of many company executives. But if your ducks are in a row, don't sweat it. It's in everyone's interest to make the process go smoothly, which is why the IRS provides tips for an efficient benefit plan audit. Read on to find out what the IRS recommends.

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Benefits Administration

Beefing Up Benefits as War for Talent Intensifies

Have you noticed? The labor market is getting tighter. Employers across the country are reporting that it's becoming tougher and tougher to fill important job vacancies. And



employers are working to stay competitive in the market for talent and differentiate themselves by shoring up their employee benefits. Here's a look at what they're offering.

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Benefit Tax Issues

Generous Health Plan May Not Preclude HSA Contribution

If you're covered only by a health insurance plan with a high-deductible, you may be eligible to contribute to a tax-advantaged health savings account, even if your spouse has other, more generous coverage. The rules can be confusing, but the IRS has clarified who qualifies and who doesn't with some examples. Here are the specifics.

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"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"
-New England Sports Network (NESN)

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