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GG&G News - Employee Benefit Plan Audits

More Tax Scams to Watch For



The Internal Revenue Service (IRS) is warning taxpayers of two new approaches being used by scam artists to obtain personal data. Stolen data can be used to file false tax returns in your name, or to open fake accounts.

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Employee Benefits

Dependent Eligibility Audits Emerge as Cost Cutting Tool



In the face of ever-rising health insurance costs, employers who provide coverage need to take every legitimate measure to hold costs down. Eligibility audits eliminate people from a plan who are not entitled to coverage, such as an ex-spouse of a staff member. This may not be popular with employees, but for companies that are watching costs, an eligibility audit may be just what is needed to keep [health insurance](#) in place.

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Benefit Tax Issues

Protect Your Company's Plan From an IRS Attack



If your business sponsors a retirement plan, you must invest prudently and stay in compliance with numerous complex federal requirements. If you don't follow the rules, the IRS could disqualify your plan. Here are some steps to help keep you from falling into the compliance [trap](#).

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Understanding the Terms and Consequences

The term "annuity" is tossed around, but do you know what it really means? It's a sum of money you don't need to tap right now -- like an inheritance you may be able to "park" it for awhile, by buying an annuity which you pay in regular payments, with interest, at some agreed upon point in time. Learn more about these "do-it-yourself" retirement plans by reading the

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"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"
-New England Sports Network (NESN)

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