

The Advisor

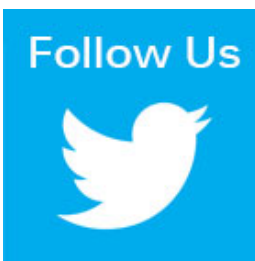
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Gray, Gray & Gray, LLP's News

More Tax Scams to Watch For



The Internal Revenue Service (IRS) is warning taxpayers of two new approaches being used by scam artists to obtain personal data. Stolen data can be used to file false tax returns in your name, or to open fake accounts.

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Family Business

Make a Tax-Smart Redemption of C Corp Stock



Current tax laws present an opportunity for owners of family businesses that operate as C corporations. You may be able to get some of the wealth out of your business at a relatively low tax cost. Continue reading for the details of this strategy.

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Business Tax

No Current Deductions Before Business Commences



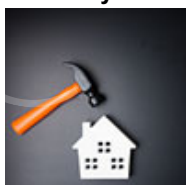
Current deductions are not allowed for most expenses incurred while a business is still in the start-up phase. For tax purposes, the business must be functioning at the time the expenses are incurred. Many entrepreneurs may be unaware of this rule. This article explains the tax rules for start-up companies.

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Personal Tax

Three Ways to Get Tax Breaks for Home Improvements



You may still be able to realize generous tax [benefits](#) for [home improvements](#) — despite some changes that were enacted as part of the Tax Cuts and Jobs Act. If you're planning to make renovations to [your home](#) and you meet certain requirements, you can claim deductions or a [credit](#). Here are the basic rules.

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