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Gray, Gray & Gray, LLP's News

Congratulations to Our Newly Promoted Gray, Gray & Gray Team Members!

We are pleased to announce the following Gray, Gray & Gray team member promotions this summer. Congratulations on your well-deserved promotions and thank you for leading by example with your dedication to going beyond the numbers for clients and fellow team members.



Natacha Gomes Senior Staff Tax



Marty Kirshner CPA, MSA Director Client Services



Angela Ly Senior Staff Tax



Dan O'Connell Senior Staff Tax



Abby Rosen Senior Staff Client Services



Linh Truong Senior Staff Tax

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Family Business

Why You Need a Buy-Sell Agreement



To avoid future conflicts and to protect their interests, family business co-owners generally need a buy-sell agreement. Without one, an unanticipated event can damage — and even destroy — a business. Here is an overview of buy-sell agreements, along with the methods used to value business ownership interests.

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Business Tax

Deducting Pass-Through Business Losses



Tax law changes further restrict the amount of losses that sole proprietors, partners, LLC members and S corporation shareholders can currently deduct. This is potentially bad news for start-ups and other business ventures that are incurring tax losses. Here's an overview of the new rules for so-called excess business losses and net operating losses (NOLs).

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Personal Tax

Multistate Resident? Watch Out for Double Taxation



Contrary to popular belief, no federal law prohibits multiple states from collecting tax on the same income. This article raises some important points to keep in mind for those who maintain residences in more than one state (or may soon do so). We'll also look at some ways an individual can establish domicile in a new state.

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