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GG&G News - Employee Benefit Plan Audits

Happy Labor Day from Gray, Gray & Gray!



Special thanks to all our team members for your hard work and dedication to going beyond the numbers every day.

To all of our clients, team members and friends of the firm, we wish you a happy and safe holiday!

Please note: Gray, Gray & Gray's offices will close at 12:30pm on Friday, August 30th, and will re-open for normal hours on Tuesday, September 3rd, at 8:30am.

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Gray, Gray & Gray Ranked Among Top 200 Accounting Firms in U.S.

Gray, Gray & Gray has been named one of the country's Top 200 accounting firms by *INSIDE Public Accounting* magazine for the seventh consecutive year! The publication ranked Gray, Gray & Gray as the 167th largest accounting firm in the U.S.

"We are pleased to be ranked among the top accounting firms in the country, and it is particularly gratifying that we have accomplished this while remaining an independent firm," said James DeLeo, Leading Partner of Gray, Gray, & Gray. "Full credit goes to our outstanding team of professionals and to our loyal and supportive clients who continue to trust us to meet their accounting and business advisory needs."

Read the full press release [here](#).

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INSIDE

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Employee Benefits

IRS Explains Rules for Tax-Free Perks



Which fringe benefits are taxable and which are not? Sometimes even IRS agents have difficulty telling them apart. To help its field personnel, the IRS has a training [manual](#) on the tax treatment of fringe benefits. Keep reading to find out what it says.

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Retirement Plans

Do Your Employees Know about the Saver's Credit?



Chances are you have at least a few employees on your payroll who are relatively low income. Depending on their circumstances, they may qualify for the Saver's Credit. Many people have never heard of this credit. You can do them a great service by providing some information about income limits. Keep reading to get the details.

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Benefits Administration

Testing to Screen Out Reckless Employees



Accidents happen. That's a fact of life. But the last thing any employer needs is to hire someone who has a high likelihood of being involved in or creating safety issues on the job. We've all known at least one person who seems to attract such problems. We sometimes call them "accidents waiting to happen." Smart companies do their best to avoid employing them. Here are some ways.

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"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"
-New England Sports Network (NESN)

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