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GG&G News - Employee Benefit Plan Audits

Gray, Gray & Gray's Annual Holiday Team Gathering is Today!


Please note that our offices will close at noon today in order for team members to celebrate our accomplishments of 2019 and the exciting year ahead!

We will re-open at 8:30 am tomorrow, Thursday, December 19th.

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Employee Benefits

Find Problems With Benefit Plans Before the IRS Does



The IRS is conducting more audits involving qualified employee benefit plans. The ultimate punishment the IRS can impose is disqualification of a plan. There are also penalties and fees that can be devastating to a business. Fortunately, an employer might be able to identify and correct some problems before an audit. Click "Full Article" for a list of compliance errors, along with IRS programs to fix inadvertent problems.

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Benefits Administration

How To Survive a Workers' Compensation Audit



In your already busy job, the last thing you need is to have someone poking around questioning Workers' Comp claims and procedures. Unfortunately these inconvenient distractions come with being in business. A Workers' Comp audit won't ever compare to a day on the beach, but knowing how to prepare can make it less daunting and more routine.

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Benefit Tax Issues

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Protect Your Company's Plan From an IRS Attack



If your business sponsors a retirement plan, you must invest prudently and stay in compliance with numerous complex federal requirements. If you don't follow the rules, the IRS could disqualify your plan. Here are some steps to help keep you from falling into a costly noncompliance trap.

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"We formerly had our employee benefit plan audit with one of the 'Big Four' national accounting firms, but knew that we were not getting the attention and service we needed. Making the switch to Gray, Gray & Gray was like night and day! We are getting the same degree of competence and experience, but with a much higher level of service. At much more reasonable fees, too!"
-New England Sports Network (NESN)

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