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New Accounting Standards for Software as a Service Contracts



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When software programs were installed from a floppy disc or CD-ROM it was easier to identify and account for implementation costs. But the move to cloud computing and SaaS (Software as a Service) muddled the accounting waters. Last year the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU-2018-15) to address the issue. The new standards are about to go into effect (for public companies for fiscal years beginning after December 15, 2019, and for all other entities for fiscal years beginning after December 15, 2020).

<u>Click here</u> to read the full article including a brief summary

of what you need to know if you are implementing new software through a SaaS provider, or if you are a SaaS provider.

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Family Business

Value Your Business Internally and Externally



Benefits Administration

Valuing your family business can help determine whether you should keep it, sell it or pass it on to a family member — either now or in your estate plan. There are two types of valuations that relate to a small business. Here are details on both and how they can fit into the succession plans for your family business.

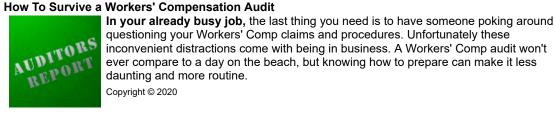
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Earn Customer Loyalty with a Simple Gesture

There's an easy, low-cost way to tell your customers that you value their business, which in turn motivates them to come back and increases your sales. What sounds like an obvious tactic is something that few



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