



Bringing Employee Benefit Plan Audits Into Focus

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GG&G News - Employee Benefit Plan Audits

NEWS FLASH: Affordable Care Act Deadlines Extended



The Internal Revenue Service (IRS) has extended the reporting deadlines for health care information required under the Affordable Care Act (ACA). Insurance companies, self-insuring employers, large companies and other coverage providers were originally required to provide enrollment and coverage information to the IRS this month. But the IRS, while still encouraging the filing of information returns immediately, has moved the deadline for several categories.

Providers and certain employers must now furnish employees with either a Form 1095-B or 1095-C by March 31, 2016. IRS information returns (Form 1094) are now due by May 31, 2016 (for paper filers) or June 30, 2016 (for electronic filers).

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Happy New Year



As we kick off 2016, we would like to extend our sincere appreciation to all of our team members for their hard work and dedication to going beyond the numbers for our clients. And to our clients, we would like to express our deepest gratitude for allowing us the opportunity to serve you. We look forward to going beyond the numbers for you and continuing to serve as your trusted and strategic advisor!

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Employee Benefits

Will Your Employees' Retirement Plans be Within Reach?



Is your employees' future standard of living in jeopardy? Research suggests that many people who are poised to retire within the next couple of decades will be in for a rude financial awakening. Almost 45 percent of American households are "at risk" of being unable to maintain their pre-retirement standard of living in retirement, states one study. Read on for details and suggestions about what you can do to help employees prepare.

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Benefits Administration

Why Use Online Enrollment?



Administration of benefits is a job that never ends, as employees come and go and remaining workers want to make changes to their data. That's why having some HR functions automated saves time for all concerned. Companies with online portals give their employees the ability to make decisions and changes on their own, in a relaxed and private fashion. Keep reading to learn more about how technology adds to your benefits program.

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Benefit Tax Issues

Decrease the Chance of an IRS Audit



Reports indicate the IRS is conducting more audits involving executive compensation and fringe benefits. What exactly are auditors looking for? The IRS recently provided its examiners with guides spelling out how to uncover taxable fringe benefits which were not included in an executive's wages. Keep reading for information from these IRS internal audit guides about issues that could trigger an examination.

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