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Timely Opportunities

Become Familiar with New Cost Basis Rules When Reporting Stock Sales



A major change is finally kicking in this year regarding the amount of information that is supplied to the IRS about investors' activities. The rules were passed in 2008 in response to tax officials' long-standing suspicion that many taxpayers overstate their tax basis when they sell securities in order to pay less tax. Find out what new information is now received by the IRS, along with the cost basis methods investors can use that might provide varying tax results.

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Operations

Outsourcing: Eight Steps to Help Mitigate Risks



In today's business world, most companies outsource some tasks. Many of them send work overseas. Outsourcing can save money, and in some cases, even save some companies from going out of business. But whether you outsource abroad or up the street, there can be risks involved. Here are some of the potential problems, as well as eight ways to help mitigate the risks.

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Business Tax

Fall Back on Bad Debt Deductions



In the current economic climate, you may have some customers who don't pay their bills. As a last resort, you can at least get a tax break for business bad debts. Click "Full Article" for the basic rules.

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