

Fueling Your Future.



Information for Oilheat,
Propane & Petroleum
Business Leaders

GRAY GRAY & GRAY[®]
CERTIFIED PUBLIC ACCOUNTANTS | ADVISORS

Canton | Framingham | Boston

BEYOND THE NUMBERS

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It takes more than numbers.

Gray, Gray & Gray is here to help you "Fuel Your Future" by going beyond accounting services. With 70 years in the energy business, we go beyond the numbers by delivering insight, guidance and knowledge to our energy clients so they can achieve growth and profitability.

Have You Taken Inventory of Your Personal Estate Lately?



The start of a new year is also a good time to ensure your important financial and personal information records are up-to-date. Remember, keeping track of important financial and personal information can prove critical for both you and your loved ones during various life events.

For your convenience, Gray, Gray & Gray developed a Personal Estate Inventory spreadsheet to assist you with the process. This spreadsheet may also be useful in accumulating current financial information which can be used for

estate, gift or financial planning purposes. [Click here to view the Personal Estate Inventory spreadsheet.](#)

Please keep in mind that to assure the continued protection of present estate plans, it is important that wills and other related documents be reviewed and updated on an annual basis. Please [contact us](#) with any questions, or for help in estate, gift tax or financial planning matters.

Standard Mileage Rates Drop



Anyone who has filled their vehicle's fuel tank in the past year could not help but notice the dramatic drop in the cost of gasoline. From a high of \$2.79 per gallon (the national average reported by AAA) in June, gas prices have fallen to an average of \$1.99 per gallon in mid-December. Drivers no longer cringe while

watching the fuel pump gauge wind its way upward.

But with the good comes the bad. Because the overall cost of driving a vehicle has plummeted with the decline in fuel prices, the Internal Revenue Service (IRS) has seen fit to reduce the standard mileage rate from 57.5 cents per mile in 2015, to 54.0 cents per mile in 2016. This is the rate that may be applied for the business use of a car, van, pickup truck, or panel truck.

[Read more on our blog.](#)

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