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Is the QuickBooks Era Over? The future of accounting is in the Cloud.

GG&G News - Employee Benefit Plan Audits

If you're like most American businesses, you use an accounting application that is housed and accessed on-site. Most likely that application is QuickBooks, which is far and away the most popular accounting application for small and medium sized businesses. And with good reason. QuickBooks is simple to use, comes with a wide range of helpful features, and is well supported by its developer, Intuit.

Here at Gray, Gray & Gray, we have supported QuickBooks for our clients with great success for many years. And we will continue to provide support for

QuickBooks for those clients who continue to use it. But as the business world continues to trend towards Cloud-based storage and computing, we have adapted with the times.

Read more on how the Cloud has caught up with the accounting world...and what it could mean for your business.

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Timely Opportunities

New for 2014: Penalty for Not Complying with the Individual Mandate



There's a provision in the *Affordable Care Act* that, beginning this year, generally imposes a penalty on people who don't have "minimum essential" health insurance coverage. You may have heard that \$95 is the maximum 2014 penalty. This is not correct! This article explains who owes the penalty, how the penalty is calculated (it's complicated!) and how an individual will be expected to pay it. Copyright © 2014

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State of the Union: What Might Be Ahead?



President Obama's State of the Union address was filled with proposals but limited on details. Fed up with Congressional gridlock, the President promised to issue several small, but symbolic, executive orders. However, the rest of his agenda -- including tax reform, spending initiatives and modified regulations -- will require him to work with Congress. Here are the highlights of the speech and what it might mean for you in the future. Copyright © 2014

Employee Benefits

Educate Employees About the True Cost of Health Care



Do staff members know how much your company pays for their health insurance? Most employees are shocked to learn the true cost of their benefits and are interested to learn how they can influence those costs by using insurance responsibly. Click "Full Article" to find out how to educate your employees about this important issue. Copyright © 2014

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Benefit Tax Issues

Long-Term Care Insurance Can Be a Tax-Free Perk



For tax purposes, long-term care insurance grows more attractive depending on who buys the policy. There's a big difference in the tax implications of a policy purchased by you as an individual and the same policy purchased by your family business. To find out how to maximize the tax benefits before buying, keep reading. Copyright © 2014

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Retirement Plans

Will Your Employees' Retirement Plans be Within Reach?



Is your employees' future standard of living in jeopardy? Research suggests that a large number of people who are poised to retire within the next couple of decades will be in for a rude financial awakening. Almost 45 percent of American households are "at risk" of being unable to maintain their pre-retirement standard of living in retirement, according to one study. Read on for more details.

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