

# The Advisor

Going Beyond the Numbers to Deliver Insight, Guidance and Success

GRAY GRAY & GRAY  
CERTIFIED PUBLIC ACCOUNTANTS | ADVISORS

Westwood | Framingham | Boston

BEYOND THE NUMBERS

[Home](#) [About](#) [Services](#) [Practice Areas](#) [Partners](#) [Foundation](#)

[Personal Info](#)  
[Saved Articles](#)  
[Refer Colleague](#)  
[Unsubscribe](#)  
[Feedback](#)

## Gray, Gray & Gray, LLP's News

Is the QuickBooks Era Over? The future of accounting is in the Cloud.



By Paul J. Gerry, Jr., CPA, PFS  
Gray, Gray & Gray, LLP

If you're like most American businesses, you use an accounting application that is housed and accessed on-site. Most likely that application is QuickBooks, which is far and away the most popular accounting application for small and medium sized businesses. And with good reason. QuickBooks is simple to use, comes with a wide range of helpful features, and is well supported by its developer, Intuit.

Here at Gray, Gray & Gray, we have supported QuickBooks for our clients with great success for many years. And we will continue to provide support for QuickBooks for those clients who continue to use it. But as the business world continues to trend towards Cloud-based storage and computing, we have adapted with the times.

Read more on how the Cloud has caught up with the accounting world...and what it could mean for your business.

[Full Article](#) [Save Article](#) [Email GG&G](#) [Share This](#)

## Timely Opportunities

New for 2014: Penalty for Not Complying with the Individual Mandate



There's a provision in the *Affordable Care Act* that, beginning this year, generally imposes a penalty on people who don't have "minimum essential" health insurance coverage. You may have heard that \$95 is the maximum 2014 penalty. This is not correct! This article explains who owes the penalty, how the penalty is calculated (it's complicated!) and how an individual will be expected to pay it.

Copyright © 2014

[Full Article](#) [Save Article](#) [Email GG&G](#) [Share This](#)

State of the Union: What Might Be Ahead?

President Obama's State of the Union address was filled with proposals but limited on details. Fed up with Congressional gridlock, the President promised to issue several small, but symbolic, executive orders. However, the rest of his agenda -- including tax reform, spending initiatives and modified regulations -- will require him to work with Congress. Here are the highlights of the speech and what it might mean for you in the future.



[Your Privacy](#)  
[Disclaimer of Liability](#)

© 2014, Powered by BizActions





Copyright © 2014

[Full Article](#) [Save Article](#) [Email GG&G](#) [Share This](#)

## Family Business

### Fringe Benefits for Your Family S Corp



If your family business operates as an S corp, there are special tax rules that apply to the fringe benefits you provide to shareholder-employees. Here is a rundown of the taxable and tax-free perks that your business can supply.

Copyright © 2014

[Full Article](#) [Save Article](#) [Email GG&G](#) [Share This](#)

## Management

### Surprising Mistakes Employers May Face



Today's employers face a growing list of liability dangers. They begin as soon as a business starts looking for job applicants and can continue even after employees leave the company. Here are three cases involving a medical practice, a manufacturer and a restaurant that highlight some of the surprising dangers all employers might encounter.

Copyright © 2014

[Full Article](#) [Save Article](#) [Email GG&G](#) [Share This](#)

## Operations

### PCI Compliance: Protect Customer Information



The use of credit and debit cards has skyrocketed in recent years. That means merchants and other businesses are in receipt of more personal information about customers and clients. To protect this information, businesses must comply with Payment Card Industry Data Security Standards (PCI DSS). The volume of transactions of a business determines the specific compliance requirements that must be met. Here are the details.

Copyright © 2014

[Full Article](#) [Save Article](#) [Email GG&G](#) [Share This](#)

## Latest Headlines

### Bitcoin plunges after major platform indefinitely halts withdrawals

*Reuters.com - Mon, 10 Feb 2014 21:56:25 GMT*

### Icahn gives up Apple buyback plan after ISS urges 'no' vote

*Reuters.com - Mon, 10 Feb 2014 21:51:03 GMT*

### Charter to name nominees for Time Warner Cable board as soon as Tuesday: source

*Reuters.com - Mon, 10 Feb 2014 21:50:12 GMT*

### Apple loses latest bid to block e-books antitrust monitor

*Reuters.com - Mon, 10 Feb 2014 21:45:04 GMT*

### Wall St. closes slightly up; investors look to Yellen

*Reuters.com - Mon, 10 Feb 2014 21:29:45 GMT*

## Saved Articles

### View Report

- No saved articles.

## Disclaimer of Liability

Our firm provides the information in this e-newsletter for general guidance only, and does not constitute the provision of legal advice, tax advice, accounting services, investment advice, or professional consulting of any kind. The information provided herein should not be used as a substitute for consultation with professional tax, accounting, legal, or other competent advisers. Before making any decision or taking any action, you should consult a professional adviser who has been provided with all pertinent facts relevant to your particular situation. Tax articles in this e-newsletter are not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding accuracy-related penalties that may be imposed on the taxpayer. The information is provided "as is," with no assurance or guarantee of completeness, accuracy, or timeliness of the information, and without warranty of any kind, express or implied, including but not limited to warranties of performance, merchantability, and fitness for a particular purpose.

To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties under the Internal Revenue Code.

Investment advisory services offered through Gray Equity Management, LLC. Gray Equity Management, LLC is not affiliated with 1st Global Capital Corp. Securities offered through 1st Global Capital Corp., Member FINRA, SIPC, (800) 959-8440