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Gray, Gray & Gray, LLP's News

How Can You Prevent Taxpayer Identity Theft?



By John W. Cashman, Jr., CPA
Tax Manager at Gray, Gray & Gray, LLP

While it is tax season for most of us, it is Christmas for online identity thieves. With so many people transferring their personal information and financial data via mail or electronically, unscrupulous individuals are having a field day. In most cases they are targeting tax refunds, using stolen social security numbers to assume your identity and taking the money that is rightfully yours. [Read more here.](#)

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Repair Regulations: What Can Be Expensed vs Capitalized in 2014?



In case you missed our February 3rd webinar, now you can get caught up on the essential repair regulations information by watching the recording!

We break down the complex regulations, section by section, to address the all-important question of "what can be expensed versus capitalized in 2014?" **Learn how the repair regulations could impact your bookkeeping/fixes assets in 2014 - while there's still time to make any necessary corrections to your year-end information!**

[Click here to watch the webinar recording now.](#)

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Business Tax

Tax Implications of Restricted Stock Awards



Restricted stock awards are popular substitutes for stock options because they retain value better. But they are subject to restrictions that must be satisfied -- or the stock is forfeited. The recognition of taxable income and the employer's ability to claim a compensation deduction is deferred until vesting. Here are the details.

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Personal Tax

How Much Does the IRS Let Delinquent Taxpayers Live On?



The IRS sets up repayment plans for people who fall behind on their taxes. As part of these plans, the tax agency calculates how much a person needs to live based on their circumstances. From there, the IRS typically comes up with installment payments that will result in Uncle Sam being paid within certain time limits. How much income are delinquent taxpayers allowed to keep?

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