

# The Advisor

Going Beyond the Numbers to Deliver Insight, Guidance and Success

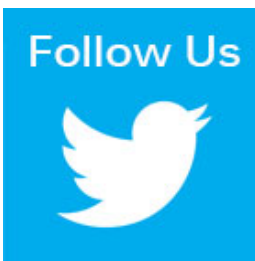
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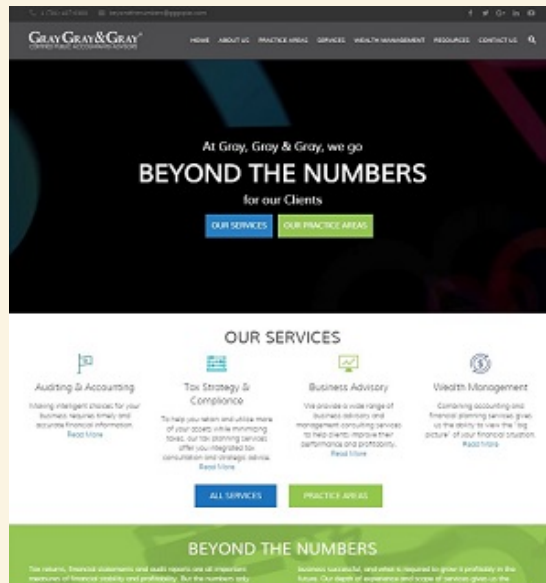
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## Gray, Gray & Gray, LLP's News

### Gray, Gray & Gray Launches New Website!

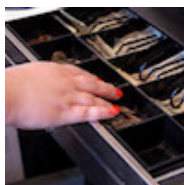
Have you seen Gray, Gray & Gray's sleek new website? [Check it out today at www.gggcpas.com](http://www.gggcpas.com) and [see how we go beyond the numbers for our clients, team members and community!](#) Access our website from virtually anywhere, on any device, and quickly and easily find exactly what you need - from team member profiles, to services, practice areas, latest industry news, and firm happenings.



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## Family Business

### Old Habits May Be Costing You Dearly



**Family businesses, like the one** in the classic movie, *It's a Wonderful Life*, have their advantages, as well as their disadvantages. Some businesses hang on to outdated practices or continue to employ relatives who may be detrimental to the company's success. To help take an objective look at your operations, read the "Full Article."

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## Business Tax


### Strictly Speaking: Travel and Entertainment Recordkeeping




**The IRS** takes a strict position on travel and entertainment deductions. If you don't follow recordkeeping requirements, the tax agency may disallow the sought-after deductions. This article explains the basic rules, lays down some guidelines for providing proper receipts, and delves into a few additional points that both employers and employees will find helpful.

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## Personal Tax

### What You Need to Know About the Alternative Minimum Tax



**The alternative** minimum tax (AMT) rules are among the most misunderstood provisions of the Internal Revenue Code. Many people mistakenly believe the AMT applies to only higher-income taxpayers. But over the years, it has begun to affect upper-middle-income households, too. Here are some strategies for minimizing the AMT.

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