

Personal Info
 Saved Articles
 Refer Colleague
 Unsubscribe
 Feedback



Your Privacy
 Disclaimer of Liability

© 2014, Powered by BizActions



GG&G News - Employee Benefit Plan Audits

Tax Credits Available in Federal Empowerment Zones

By Dana Fortini, Supervisor at Gray, Gray & Gray, LLP



If your business is located in an economically distressed location, you may be able to apply for significant tax credits if you have employees who live and work in what is known as a federally-designated "Empowerment Zone." But you have to hurry!

Empowerment Zones were introduced in 1993 as part of a federal government effort to reduce unemployment and generate economic growth in distressed cities and regions. Businesses in Empowerment Zones were offered federal tax incentives and the awarding of grants to encourage hiring and participation in the plan. Although the original program ended in 2011, it was revived again through the American Taxpayer Relief Act in 2013, but expired again at the end of the year.

[Click here to learn more.](#)

[Full Article](#) [Save Article](#) [Email GG&G](#) [Share This](#)

Timely Opportunities

Equity Crowdfunding Could Affect Private Business Values



If private equity crowdfunding catches on, it could affect business values by exposing firms to bigger pools of prospective investors. It also could alter expected cash flows. But what comes first: The value of a business or the offer price? Some might argue these values are interrelated. So why haven't we seen an explosion of private equity crowdfunding offers yet?

Copyright © 2014

[Full Article](#) [Save Article](#) [Email GG&G](#) [Share This](#)

Will March Bring Madness to the Workplace?



"Selection Sunday" tips off on March 16! With 68 college teams playing over three weeks, the 2014 NCAA men's basketball tournament is likely to be a workplace distraction. Proactive employers develop and communicate a March Madness game plan.

Who are the highest paid NCAA coaches? We'll tell you inside.

Copyright © 2014

[Full Article](#) [Save Article](#) [Email GG&G](#) [Share This](#)

Employee Benefits

Being Prepared Helps Ensure Successful HSA Rollout



Making the switch from a traditional health care plan to health savings accounts (HSAs) might confuse your employees. But once they know how HSAs work, they might like them even better than traditional health coverage. The key is to lay a foundation of information in advance. Continue reading for some considerations to help successfully implement an HSA plan at your company.

Copyright © 2014

[Full Article](#) [Save Article](#) [Email GG&G](#) [Share This](#)

Benefit Tax Issues

Decrease the Chance of an IRS Audit



Reports indicate the IRS is conducting more audits involving executive compensation and fringe benefits. What exactly are auditors looking for? The IRS recently provided its examiners with guides spelling out how to uncover taxable fringe benefits which were not included in an executive's wages. Keep reading for information from these IRS internal audit guides about issues that could trigger an examination.

Copyright © 2014

[Full Article](#) [Save Article](#) [Email GG&G](#) [Share This](#)

Retirement Plans

Study: 403(b) Plan Trends in Health Care and Higher Education



You may have noticed some similarities between 401(k) plans and 403(b) plans lately. This explains why sponsors outside of not-for-profit agencies are taking a closer look at 403(b)s. Find out what research shows about these two plan types and who is reconsidering their options.

Copyright © 2014

[Full Article](#) [Save Article](#) [Email GG&G](#) [Share This](#)

Latest Headlines

Weather restrains U.S. private hiring, services sector growth

Reuters.com - Wed, 05 Mar 2014 14:57:47 GMT

Electric-car maker Tesla expands European outlets

Reuters.com - Wed, 05 Mar 2014 14:42:59 GMT

London gold-fix banks accused of manipulation in U.S. lawsuit

Reuters.com - Wed, 05 Mar 2014 14:38:47 GMT

Wall Street opens flat after ADP; ISM services due

Reuters.com - Wed, 05 Mar 2014 14:37:43 GMT

Ukraine calm holds, euro dips in pre-ECB jockeying

Reuters.com - Wed, 05 Mar 2014 14:26:10 GMT

Saved Articles

View Report

- No saved articles.

Disclaimer of Liability

Our firm provides the information in this e-newsletter for general guidance only, and does not constitute the provision of legal advice, tax advice, accounting services, investment advice, or professional consulting of any kind. The information provided herein should not be used as a substitute for consultation with professional tax,

accounting, legal, or other competent advisers. Before making any decision or taking any action, you should consult a professional adviser who has been provided with all pertinent facts relevant to your particular situation. Tax articles in this e-newsletter are not intended to be used, and cannot be used by any taxpayer, for the purpose of avoiding accuracy-related penalties that may be imposed on the taxpayer. The information is provided "as is," with no assurance or guarantee of completeness, accuracy, or timeliness of the information, and without warranty of any kind, express or implied, including but not limited to warranties of performance, merchantability, and fitness for a particular purpose.

To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties under the Internal Revenue Code.

Investment advisory services offered through Gray Equity Management, LLC. Gray Equity Management, LLC is not affiliated with 1st Global Capital Corp. Securities offered through 1st Global Capital. Corp., Member FINRA, SIPC, (800) 959-8440