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Going Beyond the Numbers to Deliver Insight, Guidance and Success

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Federal Tax Watch: Facing College Expenses? What You Should Know...



The U.S. tax code provides multiple tax-saving opportunities related to higher education costs for yourself and your dependents. To take advantage of these breaks, you must first know what is available and which may apply to you.

Learn more about the basics of tax-saving opportunities here.

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Timely Opportunities

Treasury Streamlines ACA Reporting Rules



In the latest in a series of efforts to take the pain out of *Affordable Care Act* (ACA) compliance, the Treasury simplified reporting requirements for employers already providing health coverage. The rules pertain to whether and how employees are notified of their opportunity to receive health coverage. Here is the news.

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Refresher on New Limit for Medical Expense Deductions



When tax laws change, people tend to ignore the nitty-gritty details until it's time to file their taxes. With the April 15 filing deadline fast approaching, you might want to devote some attention to the higher threshold for medical expense deductions that became effective in 2013. Here is what changed -- and how you can maximize your tax benefits from health care spending.

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Business Tax

Converting an Unincorporated Business Into an S Corp

Are you fed up with paying high Social Security and Medicare tax bills for your unincorporated business? The following article illustrates how you might be able to substantially reduce those taxes by converting your business into an S corporation. Of



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course, there are some caveats but a conversion strategy might work in your situation.
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Personal Tax

Don't Get Taken to the Divorce Tax Cleaners



Before finalizing a divorce, it's critical to consult with your tax pro to make sure that you don't get hit with an unexpected bill from Uncle Sam. Here are some tax traps that a divorcing couple can fall into involving alimony, tax exemptions for the children, retirement savings and college costs.

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