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Gray, Gray & Gray, LLP's News

A Final Answer to the Buy vs. Lease Dilemma



By Karen Timmermans, CPA
Gray, Gray & Gray, LLP

"Should I buy my new car, or lease it?"

Of the thousands of inquiries we get every year about corporate and personal finances, this question is among the most common, and is usually delivered with great passion and concern. The personal nature of choosing a new vehicle, and America's long love affair with the automobile, give the decision to "lease or buy" an importance that goes beyond the potential financial consequences. [Click here to read more.](#)

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Timely Opportunities

Help Protect Against 'Skimmer Fraud'

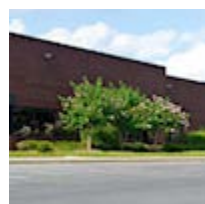


Several "hacking" data breach incidents have garnered a great deal of media attention lately but there's another kind of fraud scheme to keep in mind. Many fraudulent credit and debit card charges stem from devices called "skimmers." A recent study shows how skimmer fraud poses a growing threat to U.S. consumers. Fortunately, you can help limit your risk of data breach by learning how these devices work and taking a few simple precautionary measures.

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Another Alternative to GAAP for Private Companies



If your company leases its facilities from a related party, you might qualify for an exception to Generally Accepted Accounting Principles (GAAP) that could save time and money. On March 20, the Financial Accounting Standards Board released an alternate method of reporting certain common control lease arrangements for private companies. Here's the scoop and what it might mean for your business.

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Human Resources

A Little Appreciation Goes a Long Way



An employee who doesn't feel appreciated may start looking for another job - and that can cost your company a small fortune. Don't underestimate the value of saying "thank you" and "good job" to staff members. Here are some easy ways to help ensure your employees stick around.

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Business Finance

Reducing a BIG Tax on S Corporations



Corporate conversions, for example a regular C corporation converting to an S corp, can spark an expensive built-in gains tax known as the BIG tax. But with proper planning *before* electing S status, that tax can be reduced or even eliminated. Click "Full Article" to see how.

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