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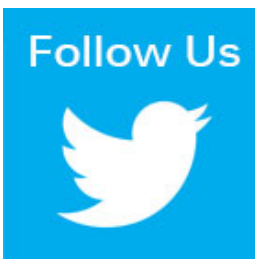
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Checkpoint



Gray, Gray & Gray, LLP's News

Real Estate Tax Accounting May Never Be the Same

By Michael D. Koppel, CPA, PFS, CITP, MBA
Retired Partner at Gray, Gray & Gray



Recently there have been significant changes in the tax treatment of capitalization and expensing of real estate. While the new rules are complex, it is important for all businesses owning real estate to understand the tax options now available.

The Protecting Americans from Tax Hikes Act of 2015 (PATH) made almost all of the tax extenders retroactive and either permanent or extended for a period of years. However, while many people are familiar with some of the most talked about changes, there are several other changes that can have a significant effect on real estate. [Click here to read more.](#)

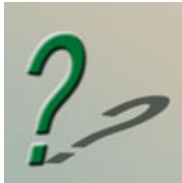
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Family Business

Choosing Among the Children

Sibling rivalry is bad enough for parents in their personal lives, but when it filters into the workplace in succession planning it can be downright nerve wracking. But family businesses can't avoid the issue. Click "Full Article" for some ways to deal it.

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Business Tax

Converting an Unincorporated Business Into an S Corp

Are you fed up with paying high Social Security and Medicare tax bills for your unincorporated business? The following article illustrates how you might be able to substantially reduce those taxes by converting your business into an S corporation. Of course, there are some caveats, but a conversion strategy might work in your situation.

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Personal Tax

Are You Eligible for the Health Insurance Premium Tax Credit?



The Affordable Care Act established the premium tax credit (PTC) to make health insurance coverage more affordable for people with modest incomes who don't receive qualifying employer-sponsored coverage. Unfortunately, the rules for qualifying for and quantifying this refundable credit intimidate many taxpayers. Here are the basics for computing the credit.

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