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Gray, Gray & Gray, LLP's News

Is That Gift Taxable?



That nice check you sent to your niece when she graduated from college, and that plot of land you gave to your brother-in-law so he could build a vacation home - both could result in you having to pay a gift tax. But the donation you made to your favorite charity should not result in your getting a tax bill.

While some gifts are not subject to the gift tax, there are many more gifts that will end up costing you more than their value in the form of a gift tax. [Click here for a brief overview to help you determine which gifts may be subject to the gift tax, and which can be given freely.](#)

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Business Tax

Gain Employee Loyalty with Commuting Tax Breaks



The tax law allows your company to help employees get to work by providing tax-free transportation. Click "Full Article" to read about a fringe benefit that can result in appreciation from your staff members and a reduction in payroll taxes. *Note:* Bicycle commuters now get a tax break too.

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Personal Tax

Tax-Advantaged Ways to Help Educate the Grandchildren



Here are three quick ways that generous grandparents can help pay for the high cost of a college education -- and possibly save the family a big tax bite. All it takes is some planning and a little careful structuring of your gifts.

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