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Gray, Gray & Gray Donates to Firefighters Fund



Gray, Gray & Gray, LLP's News

In the wake of the Boston firefighter tragedy, partners and staff of Gray, Gray & Gray joined together to honor Lieutenant Ed Walsh and Firefighter Michael Kennedy. Through the Gray, Gray & Gray Charitable Foundation, the firm donated a total of \$2,690 to the fund that will help support the fallen firefighters' families. The firm matched all individual donations made by staff members. Read more here.

"We are honored to make a donation to support the families of these true heroes," said Joe Ciccarello, managing partner of Gray, Gray & Gray. "They made the ultimate sacrifice protecting the public they so valiantly served."

Thank you to everyone who contributed to this worthy cause in honor of these brave individuals!

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Timely Opportunities

Consider the Hidden Costs of Changing Labor Rates

President Obama plans to raise the minimum wage for federal contractors to \$10.10 and announced that more people will receive overtime pay soon. Some states and major retailers have also jumped on the wage hike bandwagon. Should you? This article explains who the changes affect -- and how much they could cost. Copyright © 2014

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Counting Down to April 15: Last-Minute Tips



Tax season is almost over! That's music to your tax preparer's ears. Here are some last-minute tips to avoid (and correct) mistakes -- and to expedite refunds. Plus, if you earn income that is not subject to withholding, remember that April 15 is also the deadline for paying your first quarterly estimated tax payments for 2014. Copyright © 2014

Business Tax

How to Pay Retiree Health Costs Tax-Free



Retirement and medical expenses aren't necessarily a good mix for you or your retired employees if the company's pension plan pays defined benefits. Health-care costs can take a chunk out of the plan's payments without offering any offsetting tax benefits. A 401(h) plan, however, could be the answer. Click "Full Article."

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Personal Tax

Which Parent Gets Child-Related Tax Breaks After Divorce?



After a divorce, the ex-spouses are likely to face a variety of new financial questions. For example, which parent is allowed to claim the dependent exemption for a child? What about the child tax credit, the college credit and other tax breaks? This article explains the rules. Copyright © 2014

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