

# The Advisor

Going Beyond the Numbers to Deliver Insight, Guidance and Success

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## Gray, Gray & Gray, LLP's News

### Estate Planning After the Fiscal Cliff



By *John W. Cashman, Jr., CPA, CFP*  
Gray, Gray & Gray, LLP

The impact of the fiscal cliff tax deal is likely to be far wider and more complex than many taxpayers have imagined. Many of these complexities directly impact taxpayers and their beneficiaries.

*What makes this deal such a game changer though?* The answer is stabilization of the estate tax.

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## Timely Opportunities

### Pay No Federal Tax on Qualified Small Business Stock



To encourage investment in some small businesses, investors have an opportunity to collect gains that are free from federal tax. Investors in Qualified Small Business Corporations may qualify for three different gain exclusion tax breaks. However, under current law, you must act before the end of the year to get the best gain exclusion deal. This article briefly explains the rules.

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## Personal Tax

### Make Your Hobby a Business ... Carefully



The IRS is always on the lookout for taxpayers who try to deduct losses on personal pursuits. However, that doesn't mean you can't enjoy a sideline business. Here are five recommendations for transforming your hobby into a business so you can generate a treasure chest of tax deductions.

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## Benefits Administration

### Review These Tips Prior to E-Filing 5500



E-filing is becoming more and more standard. An increasing number of government agencies encourage or require certain reports -- like Form 5500 -- to be filed online. The idea, of course, is to save time, hassle, and supposedly paper (though some would argue that this outcome is not attainable just yet). Read on for some tips to help make it easier to e-file Form 5500.

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*Reuters.com - Wed, 22 May 2013 15:36:48 GMT*

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