

# Bringing Employee Benefit Plan Audits Into Focus

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### GG&G News - Employee Benefit Plan Audits

#### Gray, Gray & Gray Hosts Radio Entrepreneurs Radio Show



This May, Gray, Gray & Gray hosted the Radio Entrepreneurs show, a syndicated daily business radio program dedicated to entrepreneurs. Partners [Richard Hirschen](#) and [Kelly Berardi](#), who serve as reporters for the show on a recurring basis, led the interviews. Special guests included Gray, Gray & Gray Partner [Karen Timmermans](#) and Director of Tax [Derek Rawls](#), as well as several other local entrepreneurs who shared their business experiences in a variety of industries.

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### Employee Benefits

#### Long-Term Care Insurance Can Be a Tax-Free Perk



**For tax purposes**, long-term care insurance grows more attractive depending on who buys the policy. There's a big difference in the tax implications of a policy purchased by you as an individual and the same policy purchased by your business. To find out how to maximize the tax benefits before buying, read the "Full Article."

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### Benefit Tax Issues

#### Gain Employee Loyalty With Commuting Tax Breaks



**The tax law** allows your company to help employees get to work by providing tax-free transportation. Keep reading to learn about a fringe benefit which can result in appreciation from your staff members and a reduction in payroll taxes. *Note:* Bicycle commuters now get a tax break too.

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### Retirement Plans

#### Retirement Plan Contribution Limits

**Tax advantaged** retirement plans are a key tool employers use to attract and retain employees. They play a key role in funding the golden years for most of us, so when



the contribution limits rise, we all need to be aware. Here's a reminder of the limits for major retirement plans for this year.

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