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Gray, Gray & Gray, LLP's News

Give and Ye Shall Receive - a Tax Bill.



By John W. Cashman, Jr., CPA
Tax Manager at Gray, Gray & Gray, LLP

A recent Tax Court ruling led to an unfortunate end to a "feel good" story. Upon the death of his father, a man inherited a traditional IRA. The son opted to receive the proceeds of the IRA in a lump sum. Following his father's wishes he then shared the proceeds of the IRA with his siblings, as a final gift from a loving father. But while the son who inherited the IRA directly must pay income tax on the distribution, sharing with siblings may be subject to gift tax. **Click here to read the full article.**

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Family Business

Coping with the In-Law Challenge



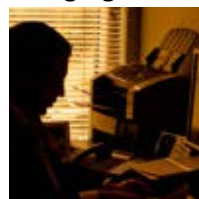
Bringing an in-law into the family business can be a risky proposition and requires careful consideration. Click "Full Article" for some ways to handle the situation, along with important questions that should be answered before hiring the spouse of a family member.

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Management

Managing Remote Employees: Five Issues to Consider



These days, your business may have more employees requesting to work from home. This is increasingly common at many companies -- and even the federal government -- because it helps employers save money and gives employees more work/life balance. The number of remote, virtual or telecommuting employees continues to grow as technology has made it easier than ever to conduct business from home. Here are five issues for employers to consider to minimize the risk and maximize the returns associated with a work-from-home program.

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Operations

Background Checks Are Not a Luxury

Making hiring decisions without doing background checks on finalists is like



bringing strangers into your business "sight unseen." Hiring new people without investigating their work history and background can be dangerous, costly and a waste of time. Check out the importance of background screening with this article.

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