

# The Advisor

Going Beyond the Numbers to Deliver Insight, Guidance and Success

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## Gray, Gray & Gray, LLP's News

### IRS Reminds Taxpayers that Phone Scams Continue after Tax Season



Tax season may have recently ended, but IRS officials want the public to know that a phone scam, which they call "sophisticated and aggressive," is still out there. So be on guard. If you get a call in which a person claims to be from the IRS, chances are it's a scam. Read on to learn more.

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## Timely Opportunities

### No Time like the Present to Borrow from Your Business



If you've been thinking about borrowing money from your corporation, act soon to take advantage of today's low interest rates. But don't forget to follow the IRS rules to avoid confusing "imputed" interest rate computations or reclassification as a taxable distribution. Interest rates are expected to rise as the economy gradually recovers. Don't believe things are heating up? Click here for some encouraging economic data.

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## Business Tax

### Get Your Piece of the Depreciation Pie Now



Want a million dollars? If you own commercial property, this fantasy might be more applicable than you think because you could be eligible for a million dollars worth of depreciation deductions. There's only one problem. You may have to wait 39 years to generate all of the deductions. But by using a process called "cost segregation," you can write off more of your million dollars *now*, rather than waiting for decades. Here are the details.

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## Personal Tax

### Maximize Social Security Benefits When You Retire

Do you want to retire before reaching your full Social Security retirement age and work part-time? If so, you need to read this article so you can start planning to preserve your Social Security benefits. We'll explain the rules involving



how much you can earn and still qualify for full Social Security benefits, along with when you will reach "full retirement age" in the eyes of the federal government.

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Exclusive: India likely to ease restrictions for foreign online retailers in July

*Reuters.com - Wed, 04 Jun 2014 13:45:55 GMT*

Wall St. opens lower after soft job market data

*Reuters.com - Wed, 04 Jun 2014 13:43:08 GMT*

U.S. private sector adds 179,000 jobs in May: ADP

*Reuters.com - Wed, 04 Jun 2014 13:33:36 GMT*

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