



# Bringing Employee Benefit Plan Audits Into Focus

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## GG&G News - Employee Benefit Plan Audits

### Webinar Just Announced! Minimizing the Cost of the New Overtime Regulations



Last month, the U.S. Department of Labor released the final version of its new overtime regulations, which take effect on December 1, 2016 - less than six months away. If you are a business owner with salaried employees who make less than \$47,476 and may incur overtime for working over 40 hours, then these new overtime regulations can have a significant impact on your business labor costs. *The question is, how much?* **Join us for a webinar on Wednesday, June 15th, at 4pm ET for the answer!** During this webinar, we'll cover important aspects of the new overtime regulations, as well as steps you can take to minimize the impact it can have on your payroll costs.

[Click here to register today.](#)

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### IRS Busy with Rulings & Regulations During Tax Season



The IRS was busy processing tax returns in the first half of 2016, but that does not mean they were sleeping when it comes to new regulations or tax court rulings. Here is just a sample of what the IRS and tax court have been up to so far this year.

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## Employee Benefits

### Avoid Mistakes That Undermine a Deferred Comp Plan



**Companies frequently use** non-qualified deferred compensation plans in their pay packages for executives and key employees. Because these plans are not subject to the same compensation and benefits limits that apply to qualified plans, they help build adequate retirement income for high earners. They also offer tax advantages by deferring tax into later years when high earners may be in a lower tax bracket. Here are some mistakes to avoid when maintaining a non-qualified deferred comp plan.

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## Retirement Plans

### A Favorable Tax Credit Most Americans Overlook

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**A lot of people know** they need to save for retirement, but find their finances are just too tight. And the tax code, which grows increasingly complex by the day, is no help. But there is a tax credit related to retirement savings, which is often overlooked. In fact, only one out of five people who qualify for the credit know about it. Continue reading to learn more about the credit and help educate your employees who qualify.  
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## Benefits Administration

### Workers' Comp Fraud Leads to Hot Water for Employers



**Often when we** think of workers' compensation fraud, employees are the guilty parties. But there are also many ways employers can game the system. Fraud is fraud, but when an employer is the perpetrator, an entire workforce may be in jeopardy. Here's a rundown of workers' comp and some examples of how companies have been caught bending or ignoring the rules.

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