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GG&G News - Employee Benefit Plan Audits

2014 Midyear Tax Planning Letter



At Gray, Gray & Gray, we believe tax planning is a year-long process. As the midpoint of 2014 closes in, it's important that you understand what new changes may be coming, ways to potentially minimize taxes, and focus on tax strategies that could take several months to implement. Click here to view the 2014 Midyear Tax Planning Letter.

As always, please contact us with any tax planning questions.

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Timely Opportunities

Will Greener EPA Rules Leave Less Green in Your Pocket?



This season's hottest color may be green. Every summer, the soaring heat and humidity prompt budget-conscious businesses and households to initiate energy audits. But there are other incentives to "go green." Here are the details of the Environmental Protection Agency's new "Clean Power Plan," as well as energy-saving steps you can take now, and an update on where all the incandescent light bulbs have gone.

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Employee Benefits

Ensure the Value of 401(k) Plans



401(k) plans are primarily self-directed by participants once they are set up. But as a sponsor, your company does have obligations. Click "Full Article" for seven factors to help ensure your company's plan works in the best interests of employees.

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Benefits Administration

New Investment Rules for Auto Enrollment 401(k)s

Does your company have a 401(k) plan and employees who don't participate? If so, you could make participation "automatic" with a lot more ease than in the past. It





has to do with provisions in the *Pension Protection Act of 2006*. Here are the details of new Labor Department rules on where employers can invest the contributions of participants.

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Benefit Tax Issues

Company Cars are a Sweet Deal for Employees



Providing an employee with a company car is a tremendous benefit, although it has significant tax implications. Depending on how you let an employee use the car, you might be required to include a portion of the benefit in his or her gross income. Keep reading to learn the basic rules.

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