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Make Sure Charitable Contributions Pass Strict Documentation Rules



In a recent case, the Tax Court was not sympathetic to the plight of a couple who made a large charitable contribution that was disallowed by the IRS. The case illustrates that a cancelled check and improper documentation are not enough to claim a deduction. Here are the details of the case, along with a rundown of the rules that taxpayers must comply with in order to benefit from charitable donations on their tax returns.

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Business Finance

Need a Loan? Here's an Essential Checklist



Cinching a significant cash infusion for your company requires a carefully laid out plan. Click "Full Article" for a checklist of the items you need to create a dynamic financing package you can bring to your lender that will help boost your chances of walking away a happy borrower. Copyright © 2012

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Management

Take a Last Resort Stand on Layoffs



When times get tough, tough companies try to keep their staffs intact. It might seem at first glance that laying off employees is a good way to cut costs. But before you make that assumption, take a look at these eight strategies for cutting costs and building a stronger company without losing staff.

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