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What is an IC-DISC and How Could It Save You Tax Dollars?



By Jennifer K. Meyers, CPA, MST Gray, Gray & Gray, LLP

American companies exporting goods - and certain services - may be able to enjoy significant federal income tax savings through a little-known instrument known as an interest charge domestic international sales corporation (IC-DISC).

You do not need to be a huge exporter to take advantage of an IC-DISC (say "icy disk"). The types of businesses that might benefit by establishing an IC-DISC includes direct exporters and those whose products make up components of exported items. But you do not have to be a manufacturer at all. Architects, engineers and software developers are a few examples of non-manufacturing businesses who can take advantage of an IC-DISC. Read more here.

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