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Gray, Gray & Gray, LLP's News

TAX QUIZ on Home Office Deductions



Q. Who is entitled to take home office deductions?

- a. A college professor who grades papers in a home office.
- b. A self-employed attorney who converted an unattached garage into an office and meets clients there.
- c. A plumber who uses a guest room to do paperwork.
- d. An architect who sets up a room for occasional telecommuting.

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Timely Opportunities

Business Values and the 'Baby Boomer Effect'



If you own a business and want to sell it in the next 10 to 15 years, you need to plan ahead for the Baby Boomer Effect. Among the millions of people approaching retirement, or leaving the workforce, are Baby Boomer business owners who want to sell. With all of these businesses hitting the market, supply could exceed demand and values could be driven down. This article has five steps for owners to consider.

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Operations

Get Back in the Loop



Keep tabs on customers and their satisfaction by getting reacquainted and giving them some special attention. It's easy to lose touch as your company grows, but just as easy to get up close and personal. Click "Full Article" for a quick guide to giving your company's consumers some individual attention and boosting your bottom line in the process.

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Business Tax

Handling Interest Expense on Loans to Inject Capital

Injecting capital into an S or C corporation with proceeds from a personal loan can generate interest tax write-offs. Click "Full Article" for a look at how to allocate these cash injections to maximize your deductions.



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