



Bringing Employee Benefit Plan Audits Into Focus

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GG&G News - Employee Benefit Plan Audits

Gray, Gray & Gray Team Members Participate in Fifth Annual CPA Day of Service

On June 19th, Gray, Gray & Gray team members volunteered their time to participate in the Fifth Annual CPA Day of Service organized by the Massachusetts Society of Certified Public Accountants. This marks the second year that team members supported the Italian Home for Children, a Boston-based organization that provides a comprehensive network of services to boys and girls between the ages of 4 and 14 who have emotional challenges.

"The whole experience was incredibly rewarding. It was a great opportunity to work together as a team with other members of the firm and give back to the community. The Italian Home for Children welcomed us back again this year...and we felt honored to be able to help such a great cause. We look forward to serving the Italian Home for Children in the future," said Jaclyn Linehan, a staff accountant at Gray, Gray & Gray.

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Employee Benefits

Protection if Employees' 401(k) Choices Yield Poor Results

For several years now we have seen major changes in retirement planning as the responsibility for financing and investment choices has shifted increasingly to



employees. Although plan administrators are generally not responsible if an employee makes a poor choice, they are expected to ensure that a broad range of prudent choices is available. Is your business in compliance with the law?

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Benefit Tax Issues

Long-Term Care Insurance Can Be a Tax-Free Perk



For tax purposes, long-term care insurance grows more attractive depending on who buys the policy. There's a big difference in the tax implications of a policy purchased by you as an individual and the same policy purchased by your family business. To find out how to maximize the tax benefits before buying, keep reading.

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Retirement Plans

A Favorable Tax Credit Most Americans Overlook



A lot of people know they need to save for retirement, but find their finances are just too tight. And the tax code, which grows increasingly complex by the day, is no help. But there is a tax credit related to retirement savings, which is often overlooked. In fact, only one out of five people who qualify for the credit know about it. Continue reading to learn more about the credit and help educate your employees who qualify.

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