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## Gray, Gray & Gray, LLP's News

### Create a Plan for Family Business Succession



If you don't show up at the office tomorrow, who will open the doors? Do you have a successor you trust, groomed and ready to step in? In a family business, a blood relative is important, but it doesn't guarantee that the person will nurture your company and care for customers the way you do. Don't leave the future of your business to chance. Here is some information with this key decision.

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## Timely Opportunities

### Has Your Caller ID Been Taken Over by Criminals?



The FBI warns businesses and consumers that "cyber crimes aren't just for computers anymore." One of the latest identity theft scams involves "smishing" and "vishing," in which criminals pretend to be legitimate banks or businesses through caller ID and then trick victims into revealing personal information to steal from them. This article explains the crime for consumers and provides steps that can help businesses avoid losses associated with phone impersonation schemes.

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## Personal Tax

### Turn Sweat Equity into Tax-Free Profit



Do you enjoy working on houses? Under current tax law, you can buy a "handyman special," fix it up, sell it and pocket a nice tax-free gain. And you can do the same thing again after a couple of years. Here are the details.

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## Estate Planning

### Avoiding the GST Tax



When wealthy children are left assets, the likely result is that estate taxes will be paid when the children inherit the assets and then again when those assets pass to the grandchildren. Click "Full Article" to find out how to avoid the GST tax.

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